

**ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2014 OF MANILA PUBLIC SCHOOL TEACHERS ASSN., INC.**

(Write or stamp name of association)

Liabilities	GENERAL FUND	MUTUAL BENEFIT FUND	OPTIONAL BENEFIT FUND	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
1. Aggregate Reserves for Membership Certificates and Contracts (Exhibit 6)	XXX	13,630,478.50		13,630,478.50	
2. Aggregate Reserves for Policy and Contracts (Exhibit 6)	XXX	55,679.32		55,679.32	
3. Membership Certificate Benefits Payable (Schedule R)	XXX	XXX			
4. Policy and Contract Claims Payable (Schedule R)	XXX	288,000.00		288,000.00	
5. Accounts/ Notes Payable		36,707.60		36,707.60	
6. Dividends Payable	XXX				
7. Amount Due to Reinsurers (Schedule N)	XXX	191,200.00		191,200.00	
8. Accrued Expenses (Exhibit 3)					
9. Taxes Payable					
10. Unearned Investment Income ( Exhibit 5)					
14. Other Liabilities					
14.1) Claims Payable on Optional Benefits		29,293.20		29,293.20	
14.2) Premiums Received in Advance - current		1,248.00		1,248.00	
14.3 _____					
14.4 _____					
14.5 _____					
15. TOTAL LIABILITIES	-	14,232,606.62		14,232,606.62	
MEMBERS' EQUITY					
16. Restricted Members' Contributions - Guaranty Fund	P XXX	7,267,789.20	P XXX	7,267,789.20	
17. Members' Contributions (net of Guaranty Fund)		9,837,641.11		9,837,641.11	
18. Unassigned Members' Retained Earnings, beginning		(5,226,587.85)		(5,226,587.85)	
Add: Net Income current year/(Net Loss)		437,295.69		437,295.69	
Add: Adjustments of Prior Years Profit		150,244.58		150,244.58	
Less: Terminal Benefits *		-		-	
19. Unassigned Members' Retained Earnings, ending		(4,639,047.58)		(4,639,047.58)	
20. Special Surplus Funds:					
20.1. Fluctuation Reserve - Stocks					
20.2. Revaluation Reserve- Real Estate					
20.3. Fluctuation Reserve- Foreign Exchange					
21. TOTAL MEMBERS' EQUITY	P	12,466,382.73	P	12,466,382.73	-
22.TOTAL LIABILITIES AND MEMBERS' EQUITY	P	26,698,989.35	P	26,698,989.35	-

\* Terminal Benefit refers to the share of the members/policyholders, who terminated his membership (death, surrender, withdrawal), to the undistributed unassigned members' retained earnings at the time of termination of his membership