(Write or stamp name of association)

#### Exhibit 2

# STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2014

	MICROINSURANCE				REGULAR INSURANCE				
	GENERAL	MUTUAL	OPTIONAL		GENERAL			TOTAL	TOTAL
	FUND	BENEFIT	BENEFIT	MI	FUND	BENEFIT		NON-MI	FUND
INCOME		FUND	FUND	FUND		FUND	FUND	FUND	
1. Members' Fees/Dues	790,100.00		XX	790,100.00			XX	-	-
Members' Contributions	577,851.00	5,160,840.40	XX	5,738,691.40			XX		
3. Premiums		409,269.30		409,269.30		XX			
4. Reinsurance Commissions	345,367.68			345,367.68	XX			XX	
5. Others:									
5.1 Experience Refund	388,954.99	XX	XX	388,954.99	XX	XX		XX	
5.2 Donations	1,128,600.00	XX	XX	1,128,600.00		XX	XX		
6. Add/(Less):									
6.1 Inc/(Dec) in Fees/Dues/Contributions Receivables	XX		XX						
6.2 Inc/(Dec) in Net Premiums Due & Uncollected	XX	XX			XX	XX		XX	
Gross Income	3,230,873.67	5,570,109.70	-	8,800,983.37					
7. Less: Direct Expenses	XX				XX				
7.1 Benefit Claims	XX	794,872.00		794,872.00	XX				-
7.2 Reinsurance Premiums Ceded	XX	2,734,195.57		2,734,195.57	XX				-
7.3 Inc(Dec) in Aggregate Reserves for Membership	XX	2,114,082.00		2,114,082.00	XX		XX		-
7.4 Inc(Dec) in Aggregate Reserves for Policy and Contracts	XX	22,701.55	XX	22,701.55	XX		XX		
7.5 Other Direct Expenses (attach schedules)	XX				XX		XX		
7.5.a Service Fees	XX		XX		XX		XX		
7.5.b Commissions	XX				XX				
7.5.c Others	XX			ı	XX				-
Total Expenses	-	5,665,851.12	-	5,665,851.12	-	-	-	-	-
Less : Policy dividends	-	-	-	-					
Net Income Before Investment Income	3,230,873.67	(95,741.42)	-	3,135,132.25		-			-

(Write or stamp name of association)

#### Exhibit 2

# STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2014

	REGULAR INSURANCE			
JAL PTIONA FIT BENEFIT	NON-MI	TOTAL FUND		
ID FUND	FUND			
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### ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2014 OF MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.

(Write or stamp name of association)

Exhibit 2

## STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2014

	MICROINSURANCE				REGULAR INSURANCE				
	GENERAL	MUTUAL	OPTIONAL	TOTAL	GENERAL	MUTUAL	PTIONA	TOTAL	TOTAL
	FUND	BENEFIT	BENEFIT	MI	FUND	BENEFIT	BENEFIT	NON-MI	FUND
INCOME		FUND	FUND	FUND		FUND	FUND	FUND	