

NET INVESTMENT INCOME
ACCRUAL BASIS
For the year ended December 31, 2014

1. NET INVESTMENT INCOME (Exhibit 5).	2,912,456.63	
2. Net Invested Assets previous year	23,954,961.02	
3. Net Invested Assets current year	26,698,989.35	
4. Net Investment Yield = (2 X Item 1)/((Item 2+Item3)-Item 1)	0.11	%