ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2014 OF MANILA PUBLIC SCHOOL TEACHERS ASSN., INC. (Write or stamp name of association)

Exhibit 4

NET INVESTMENT INCOME ACCRUAL BASIS For the year ended December 31, 2014

1. NET INVESTMENT INCOME (Exhibit 5)	2,912,456.63	
2. Net Invested Assets previous year	23,954,961.02	
3. Net Invested Assets current year	26,698,989.35	
4. Net Investment Yield = (2 X Item 1)/((Item 2+Item3)-Item 1)	0.11	%

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