

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2014 OF MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.
(Write or stamp name of association)

Exhibit 1

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the year ending December 31, 2014

DISBURSEMENTS	Microinsurance					Regular Insurance				
	GENERAL FUND	MUTUAL BENEFIT FUND	OPTIONAL BENEFIT FUND	TOTAL FUND CURRENT YEAR	TOTAL FUND PREV YEAR	GENERAL FUND	MUTUAL BENEFIT FUND	OPTIONAL BENEFIT FUND	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
11. Benefits Paid	P					P				
11.1 Death Benefits		-		-						
11.2 Maturities	XX					XX				
11.3 Surrenders	XX	794,872.00		794,872.00		XX				
11.4 Others	XX					XX				
12. Direct Expenses										
12.1 Reinsurance Premiums	XX	2,734,195.57		2,734,195.57		XX				
12.2 Underwriting Expenses	XX					XX				
13. Operating Expense (Exhibit 3)	3,570,582.04	XX	XX	3,570,582.04			XX	XX		
14. Loan Releases										
14.1 Certificate/Policy Loans	XX					XX				
14.2 Mortgage Loans										
14.3 Collateral Loans										
14.4 Notes Receivable										
14.5 _____										
15. Placements										
15.1 Bonds										
15.2 Treasury Bills									-	-
15.3 Time/Fixed Deposits										
15.4 Short-Term Investments		4,739,518.39		4,739,518.39						
15.5 _____										
16. Purchase of:										
16.1 Fixed Assets									-	-
16.2 Real Estate Properties										
16.3 Securities										
16.4 EDP Equipment		129,193.00		129,193.00						
16.5 Transportation Equipment				-						
17. Other Disbursements (attach Schedule)										
17.1 Terminal Benefits										
17.2 _____										
17.3 _____										
17.4 _____										
18. TOTAL DISBURSEMENTS				11,968,361.00						
19. Net Receipts/(Disbursements) (Line 10-Line 18)				2,978,656.95						
20. Add: Cash Balance Previous Year				5,740,038.16						
21. TOTAL CASH FUND CURRENT YEAR (Line 19+Line 20) (Schedule L)				8,718,695.11		-				