(Write or stamp name of association)

Exhibit 2

STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2014

	MICROINSURANCE				RE				
	GENERAL	MUTUAL	OPTIONAL	TOTAL	GENERAL				TOTAL
	FUND	BENEFIT	BENEFIT	MI	FUND	BENEFIT		NON-MI	FUND
INCOME		FUND	FUND	FUND		FUND	FUND	FUND	
1. Members' Fees/Dues	790,100.00		XX	790,100.00			XX	-	-
Members' Contributions	577,851.00	5,160,840.40	XX	5,738,691.40			XX		
3. Premiums		409,269.30		409,269.30		XX			
4. Reinsurance Commissions	345,367.68			345,367.68	XX			XX	
5. Others:									
5.1 Experience Refund	388,954.99	XX	XX	388,954.99	XX	XX		XX	
5.2 Donations	1,128,600.00	XX	XX	1,128,600.00		XX	XX		
6. Add/(Less):									
6.1 Inc/(Dec) in Fees/Dues/Contributions Receivables	XX		XX						
6.2 Inc/(Dec) in Net Premiums Due & Uncollected	XX	XX			XX	XX		XX	
Gross Income	3,230,873.67	5,570,109.70	-	8,800,983.37					_
7. Less: Direct Expenses	XX				XX				
7.1 Benefit Claims	XX	794,872.00		794,872.00	XX				-
7.2 Reinsurance Premiums Ceded	XX	2,734,195.57		2,734,195.57	XX				_
7.3 Inc(Dec) in Aggregate Reserves for Membership	XX	2,114,082.00		2,114,082.00	XX		XX		-
7.4 Inc(Dec) in Aggregate Reserves for Policy and Contracts		22,701.55	XX	22,701.55	XX		XX		
7.5 Other Direct Expenses (attach schedules)	XX				XX		XX		
7.5.a Service Fees	XX		XX		XX		XX		
7.5.b Commissions	XX				XX				1
7.5.c Others	XX			-	XX				-
Total Expenses	-	5,665,851.12	-	5,665,851.12	-	-	-	-	-
Less : Policy dividends	-	-	-	-					
Net Income Before Investment Income	3,230,873.67	(95,741.42)	-	3,135,132.25		-			-

(Write or stamp name of association)

Exhibit 2

STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2014

	MICROINSURANCE				REG				
	GENERAL	MUTUAL	OPTIONAL	TOTAL	GENERAL			TOTAL	TOTAL
WOOME	FUND	BENEFIT	BENEFIT	MI	FUND	BENEFIT		NON-MI	FUND
INCOME		FUND	FUND	FUND		FUND	FUND	FUND	
8. Add: Investments and Other Income (Breakdown shown in									
Exhibit 5)									
8.1 Gross Investment Income									
8.2 Other Income 8.3 Interest in Banks	7 004 05	8,362.98		40 40 4 00					
	7,831.95 884,727.24	139,601.04		16,194.93					-
8.4 Miscellaneous / Other Receipts9. Less: Investment Expenses	004,727.24	139,601.04		1,024,328.28					
9.1 Taxes									
9.2 Fees									
9.3 Depreciation									
9.4 Other Investment Expenses									
C. T. Gallor III Vocaliona Exponess									
Net Returns from Investment	892,559.19	147,964.02	-	1,040,523.21					-
10. Net Income Before Operating Expenses	4,123,432.86	52,222.60	-	4,175,655.46					-
11. Less: Operating Expenses (Exhibit 3)	3,738,359.77	-	-	3,738,359.77					-
12. Net Contribution to Members' Surplus (Deficit)	385,073.09	52,222.60	-	437,295.69					-
13. Add: Members' Surplus, beginning				4,972,692.70					
14. Members' Surplus, ending				5,409,988.39					
The monitorio Garpiao, anamy				3, 100,000.00					

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2014 OF MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.

(Write or stamp name of association)

Exhibit 2

STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2014

	MICROINSURANCE				REC				
	GENERAL	MUTUAL	OPTIONAL	TOTAL	GENERAL	MUTUAL	PTIONA	TOTAL	TOTAL
	FUND	BENEFIT	BENEFIT	MI	FUND	BENEFIT	BENEFIT	NON-MI	FUND
INCOME		FUND	FUND	FUND		FUND	FUND	FUND	