

MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.*(A Nonstock, Nonprofit Organization)***STATEMENT OF COMPREHENSIVE INCOME***(in Philippine Peso)*

		December 31	
REVENUES	<i>Notes</i>	2014	2013
Net Members' Contribution	3,19	3,413,863.40	3,504,624.60
Net Premiums	3,20	(98.27)	(4,345.30)
Other Revenues	3,21	3,535,739.91	3,075,251.24
TOTAL REVENUES		6,949,505.04	6,575,530.54
LESS: BENEFIT EXPENSES			
Net Benefit/Claims Expense	3,22	794,872.00	1,050,454.50
Total Other Benefit Expenses	3,23	2,136,783.55	4,551,974.27
TOTAL BENEFIT EXPENSES		2,931,655.55	5,602,428.77
NET SURPLUS BEFORE OPERATING EXPENSES		4,017,849.49	973,101.77
LESS: OPERATING EXPENSES	3,24	3,738,359.77	2,325,853.93
NET SURPLUS BEFORE INVESTMENT RETURNS		279,489.72	(1,352,752.16)
TOTAL INVESTMENT REVENUES	3,25	157,805.97	243,403.64
TOTAL INVESTMENT EXPENSES	3,26	-	-
Net Returns from Investment		157,805.97	243,403.64
NET SURPLUS (LOSS)		437,295.69	(1,109,348.52)
ADD/(LESS): OTHER COMPREHENSIVE REVENUES (EXP)		-	-
TOTAL COMPREHENSIVE REVENUES (EXPENSES)	3,27	437,295.69	(1,109,348.52)
NET COMPREHENSIVE SURPLUS (LOSS)		437,295.69	(1,109,348.52)

*See Accompanying Notes to Financial Statements.**Exh 2*

MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.*(A Nonstock, Nonprofit Organization)***STATEMENTS OF CHANGES IN MEMBERS' EQUITY***(in Philippine Peso)*

	<i>Notes</i>	December 31	
		2014	2013
Balance, January 1, 2013		11,878,842.46	17,105,430.31
Net income for the year	<i>Exh 2</i>	437,295.69	(1,109,348.52)
Donated capital		186,943.00	
Total comprehensive income for the year		624,238.69	(1,109,348.52)
Prior period adjustments		(36,698.42)	(4,117,239.33)
BALANCE, December 31 :		12,466,382.73	11,878,842.46

*See Accompanying Notes to Financial Statements.**Exh 3*

MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.*(A Nonstock, Nonprofit Organization)***STATEMENT OF FINANCIAL POSITION***(in Philippine Peso)*

		December 31	
ASSETS	<i>Notes</i>	2014	2013
CURRENT ASSETS			
Cash and cash equivalents	3,5	8,718,695.11	5,740,038.16
Members' contributions due and uncollected	3,6	501,219.20	508,739.20
Amounts recoverable from reinsurers - net	3,6	9,600.00	63,880.00
Accrued Income	3,7	19,477.03	25,860.75
Other Current Receivables - net	3,8	77,500.00	41,750.00
TOTAL CURRENT ASSETS		9,326,491.34	6,380,268.11
NON-CURRENT ASSETS			
Property and Equipment	3,9	12,714,248.01	12,505,943.01
Accumulated Depreciation - Property and Equipment	3,9	(2,618,039.20)	(2,449,440.65)
Other Non-Current Assets - net	3,10	7,276,289.20	7,518,190.55
TOTAL NON-CURRENT ASSETS		17,372,498.01	17,574,692.91
TOTAL ASSETS		26,698,989.35	23,954,961.02
LIABILITIES AND FUND BALANCE			
LIABILITIES			
CURRENT LIABILITIES			
Liability on Individual Equity Value	3,11	13,630,478.50	11,516,396.50
Basic Contingent Benefits Reserve	3,12	55,679.32	32,977.77
Claim Payable on Basic Contingent Benefits	3,13	288,000.00	297,000.00
Claim Payable on Optional Benefits	3,14	29,293.20	32,737.60
Premiums Received in Advance - current	3,15	1,248.00	2,652.00
Amount Due To Reinsurers	3,16	191,200.00	192,640.00
Accounts Payable	3,17	36,707.60	1,714.69
TOTAL CURRENT LIABILITIES		14,232,606.62	12,076,118.56
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		14,232,606.62	12,076,118.56
FUND BALANCE			
Free and Unassigned Fund Balance	3,18	5,198,593.53	4,369,151.91
Assigned Fund Balance			
Funds Assigned for Guaranty Fund	3,18	7,267,789.20	7,509,690.55
TOTAL FUND BALANCE		12,466,382.73	11,878,842.46
TOTAL LIABILITIES AND FUND BALANCE		26,698,989.35	23,954,961.02
FUND BALANCE			
Fund Balance, beginning	Exh 3	11,878,842.46	17,105,430.31
Donated capital		186,943.00	-
Net Surplus for the year	Exh 2	437,295.69	(1,109,348.52)
Adjustment of prior years		(36,698.42)	(4,117,239.33)
Fund Balance, ending		12,466,382.73	11,878,842.46
TOTAL LIABILITIES AND FUND BALANCE		-	-

*See Accompanying Notes to Financial Statements.**Exh 1*