MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.

(A Nonstock, Nonprofit Organization)

STATEMENT OF COMPREHENSIVE INCOME

(in Philippine Peso)

		December 31	
REVENUES	Notes	2014	2013
Net Members' Contribution	3,19	3,413,863.40	3,504,624.60
Net Premiums	3,20	(98.27)	(4,345.30)
Other Revenues	3,20	3,535,739.91	3,075,251.24
TOTAL REVENUES	<i>J</i> , <i>21</i>	6,949,505.04	6,575,530.54
LESS: BENEFIT EXPENSES			
Net Benefit/Claims Expense	3,22	794,872.00	1,050,454.50
Total Other Benefit Expenses	3,23	2,136,783.55	4,551,974.27
TOTAL BENEFIT EXPENSES		2,931,655.55	5,602,428.77
NET SURPLUS BEFORE OPERATING EXPENSES	_	4,017,849.49	973,101.77
LESS: OPERATING EXPENSES	3,24	3,738,359.77	2,325,853.93
NET SURPLUS BEFORE INVESTMENT RETURNS	_	279,489.72	(1,352,752.16)
TOTAL INVESTMENT REVENUES	3,25	157,805.97	243,403.64
TOTAL INVESTMENT EXPENSES	3,26	-	-
Net Returns from Investment	_	157,805.97	243,403.64
NET SURPLUS (LOSS)	_	437,295.69	(1,109,348.52)
ADD/(LESS): OTHER COMPREHENSIVE REVENUES (EXP)	-	-
TOTAL COMPREHENSIVE REVENUES (EXPENSES)	3,27	437,295.69	(1,109,348.52)
NET COMPREHENSIVE SURPLUS (LOSS)		437,295.69	(1,109,348.52)

See Accompanying Notes to Financial Statements.

Exh 2

MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.

(A Nonstock, Nonprofit Organization)

STATEMENTS OF CHANGES IN MEMBERS' EQUITY

(in Philippine Peso)

		December 31	
	Notes	2014	2013
Balance, January 1, 2013		11,878,842.46	17,105,430.31
Net income for the year	Exh 2	437,295.69	(1,109,348.52)
Donated capital		186,943.00	
Total comprehensive income for the year		624,238.69	(1,109,348.52)
Prior period adjustments		(36,698.42)	(4,117,239.33)
BALANCE, December 31 :		12,466,382.73	11,878,842.46
See Accompanying Notes to Financial Statements.			

See Accompanying Notes to Financial Statements.

Exh 3

MANILA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.

(A Nonstock, Nonprofit Organization)

STATEMENT OF FINANCIAL POSITION

(in Philippine Peso)

ASSETS Notes 2014 CURRENT ASSETS Cash and cash equivalents 3.5 8,718,695.1 Members' contributions due and uncollected 3.6 501,219.2 Amounts recoverable from reinsurers - net 3.6 9,600.0 Accrued Income 3.7 19,477.0 Other Current Receivables - net 3.8 77,500.0 TOTAL CURRENT ASSETS 9,326,491.3 NON-CURRENT ASSETS 9,326,491.3 NON-CURRENT ASSETS 19,326,491.3 NON-CURRENT ASSETS 19,326,491.3 NON-CURRENT ASSETS 17,276,289.2 TOTAL NON-CURRENT ASSETS 17,372,498.0 TOTAL ASSETS 26,698,989.3 LIABILITIES 20,698,989.3 LIABILITIES 26,698,989.3 LIABILITIES 26,698,989.3 LIABILITIES 26,698,989.3 LIABILITIES 26,698,989.3 LIABILITIES 20,698,989.3 LIABILITIES 20,698,989.3 LIABILITIES 20,698,989.3 LIABILITIES 20,600,00,00,00,00,00,00,00,00,00,00,00,0	20 508,739.20
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FUND BALANCEFree and Unassigned Fund Balance3,185,198,593.5	67 12 076 118 56
Free and Unassigned Fund Balance3,185,198,593.5	62 12,076,118.56
Assigned Fund Datance	53 4,369,151.91
Funds Assigned for Guaranty Fund 3,18 7,267,789.2	20 7,509,690.55
TOTAL FUND BALANCE12,466,382.7	
TOTAL LIABILITIES AND FUND BALANCE 26,698,989.3	35 23,954,961.02
- FUND BALANCE	-
	16 17 105 120 21
Fund Balance, beginningExh 311,878,842.4Donated capital186,943.0	
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Net Surplus for the yearExh 2437,295.6Adjustment of prior years(36,698.4)	,
Adjustment of pror years (36,098.2 Fund Balance, ending 12,466,382.7	
TOTAL LIABILITIES AND FUND BALANCE -	13 11,070,042.40

See Accompanying Notes to Financial Statements.